

ASX Announcement | Media Release

For Immediate Release

Appointment of Executive Director and Chief Executive Officer

25 October 2018, SINGAPORE

8VIC Holdings Limited (the “**Company**” or “**8VIC**”) (ASX:8VI), is pleased to announce the appointment of Mr. Chee Kuan Tat, Ken, as Executive Director and Chief Executive Officer of the Company with effect from 1st January 2019.

About Mr. Ken Chee

Since May 2014, Mr. Chee has been the Chairman & Executive Director of 8I Holdings Limited (“**8IH**”), the holding company of **8VIC**. He is the co-founder of the 8IH and is responsible for the management and growth of 8IH’s financial education business since its inception in 2008 up till its official listing on ASX in December 2014.

Mr. Chee graduated from the Singapore Polytechnic with a Diploma in Banking and Financial Services, and the University of Queensland with a Bachelor’s Degree in Business Administration. He also attended Columbia Business School in New York and graduated from its Executive Program in Value Investing.

Mr. Chee was awarded the Spirit of Enterprise, Honoree Award in 2005 by the President of Singapore for outstanding business results. He is also a Young Presidents’ Organisation member within the Singapore Chapter.

Mr. Chee, as co-founder of the 8IH’s financial education business, will be managing the 8VIC Group and spearheading the regional expansion of its financial education business digitally through WealthPark, a smart investing technology platform developed and launched by 8Bit Global Pte Ltd, a jointly-owned entity of 8IH and **8VIC**.

The Non-Executive Chairman of **8VIC**, Mr. Clive Tan, said, “We would like to welcome Ken onto the Board of **8VIC**. We are pleased to have him on board in this exciting journey ahead in the Company’s evolution. His wealth of experience in operating and developing financial education and training businesses will be of significant value to the growth of the Company.”

ENDS

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About 8VIC Holdings Limited

8VIC Holdings Ltd (“8VIC”) is one of Singapore’s foremost financial education and training providers. Under the brand name of Value Investing College, 8VIC is the leading financial education provider in the discipline of value investing in Singapore and Malaysia.

With offices in Singapore, Malaysia, Taiwan and Thailand, as well as increasing presence in Hong Kong and Australia, 8VIC currently supports a community of over 14,000 value investors from 29 cities globally.

APPENDIX: Material Terms of Executive Services Agreement

The material terms of Mr. Chee's Executive Services Agreement are as follows:

Total fixed remuneration:	SGD144,000 per annum (excluding employer's Central Provident Fund (CPF) contribution of SGD12,240), subject to review from time to time.
Variable remuneration:	Nil
Termination:	Two month notice period
Commencement date:	1st January 2019